

Unifin Discloses Status of its Concurso Process

Mexico City, Mexico, October 12, 2023 – UNIFIN Financiera, S.A.B. de C.V. (BMV: UNIFINA) (“UNIFIN” or the “Company”), discloses updated information in relation with the negotiations and approval of its Restructuring Plan (*Convenio Concursal*) in the context of its *Concurso Mercantil* proceeding (the “*Concurso Plan*”), following the information provided in the *eventos relevantes* (press releases) published by the Company on September 18th, 19th and 21st, 2023.

The Company previously disclosed that, on Friday, September 15, 2023, the *Conciliador* filed the Company’s latest proposal for a *Concurso Plan*. The filing of such proposal was formally acknowledged by the *Concurso* Court through an order published on September 19, 2023. Pursuant to Article 161 of the *Concursos* Law (*Ley de Concursos Mercantiles*), such filing provided recognized creditors with the opportunity to provide comments thereto to the *Conciliador* during a 15-business day period, which concluded on October 11, 2023.

The Company continues to support and pursue its reorganization as a going-concern through the formalization and implementation of a consensual *Concurso Plan*, that maximizes the recoveries of all stakeholders. Such a *Concurso Plan* requires the support of the required majority of recognized creditors, within the stage of “*conciliación*” of the *concurso* process. As the existing stage of “*conciliación*” of its *concurso* process expires on October 29, 2023, the Company, with the support of the *Conciliador*, Mr. Enrique Estrella, has formally solicited the support of all recognized creditors to extend the conciliation stage for a second and final 90-day period. This extension would allow stakeholders to finalize, in good faith, their on-going negotiations of the terms of the Company’s *Concurso Plan*, to implement its execution and, in due course, approval by the *Concurso* Court. Pursuant to the *Concursos* Law, this extension requires approval of the Company and 75% of the recognized creditors. As a result, the support of the recognized creditors to achieve such goal within the next days is fundamental. Absent such extension, the *Concurso* process will be at risk of shifting into the Company’s liquidation (*quiebra*). The Company encourages all stakeholders to avoid a *quiebra*, given the significant progress to date on the negotiation of the *Concurso Plan* and the uncertainty, risk and value deterioration that would likely result from the Company’s liquidation.

As part of its existing “conciliation stage,” which in the absence of an extension would expire on October 29th, the Company intends to disclose tomorrow the current version of the *Concurso Plan*, which reflects relevant comments received from some of the recognized creditors to date and recent adjustments to the *Concurso Plan* filed on September 15. Certain substantial unsecured lenders and holders of the Company’s unsecured notes have informed the Company that they do not intend to support the *Concurso Plan* as currently drafted, and have provided the Company with material modifications to its draft *Concurso Plan*. The Company and these unsecured creditors have been and remain in continuous dialogue regarding the proposed treatment of the Company’s unsecured debt under the *Concurso Plan*. The Company and its unsecured creditors are committed to continue negotiating in

good faith regarding their proposed modifications to the *Concurso* Plan in order to maximize the probability of a consensual plan that avoids a liquidation.

Failure to reach an agreement on a *Concurso* Plan during the conciliation stage (and its extensions), the Company would proceed to its liquidation in the stage of “*quiebra*.” The Company will continue to engage in good faith negotiations to reach an agreement on the terms of a successful restructuring transaction supported by the required majority of recognized creditors. The Company believes that its proposed *Concurso* Plan provides a constructive framework to continue proactive negotiations with all stakeholders during the next few weeks (for which such 90-day extension period of the conciliation stage is fundamental), to reach an agreement and successfully emerge from its *concurso* as a going concern.

The Board of Directors, Restructuring Committee and executive management team of the Company remain focused, with the support of its restructuring advisors, (i) in the conclusion of constructive strategic negotiations and solutions in connection with its ongoing restructuring proceedings supervised by the Mexican specialized *Concurso* Court, and (ii) on maintaining business continuity and maximizing value for the benefit of the Company and all its stakeholders, while reaffirming its commitment to funding and generate value to the SME sector in Mexico.

Unifin is being advised by Rothschild & Co, AlixPartners, Sainz Abogados and Skadden, Arps, Slate, Meagher & Flom LLP, in connection with its ongoing restructuring proceedings supervised by the Mexican specialized *Concurso* Court.
